WORLDGATE GLOBAL LOGISTICS LTD
盛 良 物 流 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by WORLDGATE GLOBAL LOGISTICS LTD (the "**Company**", together with its subsidiaries, collectively the "**Group**") on a voluntary basis to provide its shareholders and potential investors with the latest business development of the Group.

The board of directors (the "**Board**") of the Company is pleased to announce that the Group's interactive entertainment business "VSING" has opened its first flagship store in Central, Hong Kong on 20 August 2025. VSING Central will serve as a strategic platform to revitalize Hong Kong's nightlife and live performance culture as well as showcasing VSING's pioneering developments.

VSING Central showcases the future of live entertainment and featuring Hong Kong's first four-sided immersive stage that immerses both audiences and performers with stunning, real-time dynamic visuals. With LED screens on the ceiling, floors, and walls, the venue creates a kaleidoscopic 360° "surround visual" experience, pushing the boundaries of conventional nightlife entertainment. Further developments such as multi-directional stage effects are designed to synchronise with live performances, reproducing a concert-grade atmosphere and environment previously inaccessible to a casual audience. The venue serves as a professional-grade platform for mini concerts, live showcases, private performance, and even international and nationwide tournaments, giving rising talents the opportunity to perform in a premium setting.

VSING aims to capture a younger audience with its expansion and innovation, aligning with the consumption trends of a more digitally immersed audience. Through integrating modern interactive communication technologies and live streaming culture into the foundation of the VSING experience, VSING has gamified the traditional karaoke experience that has been long-running in Hong Kong, creating an enhanced entertainment experience that satisfies the evolving demands of today's engagement-fueled streaming and social media culture. The introduction of this new format to Hong Kong is intended to reinvigorate the domestic market and align with the expectations of younger, digitally connected audiences, and will hopefully open the door to new expansions and developments.

Currently, VSING has presence in 12 regions and 37 cities worldwide, including Mainland China, Hong Kong, Taiwan, Japan, Thailand, the United States, Canada, and Australia, and VSING Central marks VSING's plans to expand at least 10 new stores a month, with a goal of reaching 100 locations globally and reaching 500,000 users by the end of this year. With the successful launch of VSING's Central flagship store, VSING aims to entrench itself as a strong competitor in Hong Kong's burgeoning interactive entertainment market. Further announcements will be made by the Company in relation to the business development of VSING as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
WORLDGATE GLOBAL LOGISTICS LTD
Ngu Sing King
Chairman

Hong Kong, 22 August 2025

As at the date of this announcement, the executive Directors are Mr. NGU Sing King (Chairman), Mr. LAI Kwok Hei and Mr. CHAN Kin Ho Philip; and the independent non-executive Directors are Ms. WONG Hoi Yan Audrey, Mr. MA Kin Hung and Ms. CHEUNG Choi Hung.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the The Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at http://www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company's website at http://www.worldgate.com.hk.