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VSING Limited

(formerly known as WORLDGATE GLOBAL LOGISTICS LTD 盛良物流有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

CHANGE OF COMPANY NAME

Reference is made to the announcement of VSING Limited (formerly known as WORLDGATE GLOBAL LOGISTICS LTD) (the "**Company**") dated 25 August 2025, the circular of the Company dated 3 September 2025 (the "**Circular**") and the poll results announcement of the Company dated 26 September 2025 in relation to, among other things, the proposed change of company name (the "**Change of Company Name**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that, subsequent to the passing of a special resolution approving the Change of Company Name by the Shareholders by way of poll at the extraordinary general meeting held on 26 September 2025, the certificate of incorporation on change of name was issued by the Registrar of Companies in the Cayman Islands on 26 September 2025 certifying that the Company has changed its English name from "WORLDGATE GLOBAL LOGISTICS LTD" to "VSING Limited" and dispensed with the existing dual foreign name in Chinese of the Company, being "盛良物流有限公司" effect from 26 September 2025. The Company will not adopt a new dual foreign name.

The certificate of registration of alteration of name of registered non-Hong Kong company was issued by the Companies Registry in Hong Kong on 15 October 2025 confirming the registration of the Company's new English name of "VSING Limited" in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

Change of Stock Short Name

Following the Change of Company Name becoming effective, the stock short name of the Company for trading in the Shares on the Stock Exchange will be changed from "WORLDGATEGLOBAL" to "VSING" in English, with effect from 9:00 a.m. on 31 October 2025. The existing Chinese stock short name "盛良物流" will no longer be used and there is no Chinese stock short name. The stock code of the Company on the Stock Exchange remains unchanged as "8292".

Effect of the Change of Company Name

The Change of Company Name will not affect any rights of the Shareholders or the Company's daily business operation or its financial position.

All the existing share certificates of the Company in issue bearing the former name of the Company will, upon the Change of Company Name becoming effective, continue to be good evidence of legal title to the Shares and the existing share certificates will continue to be valid for trading, settlement, registration, and delivery purposes.

There will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing the new name of the Company. The certificates of shares of the Company which are issued on or after 24 October 2025 will bear the new English name of the Company, and the Shares will be traded on the Stock Exchange under the new name of the Company.

Adoption of Company logo

The Company will adopt the logo with effect from 24 October 2025 to reflect the change of the Company name.

By order of the Board
VSING Limited
Ngu Sing King
Chairman

Hong Kong, 24 October 2025

As at the date of this announcement, the executive Directors are Mr. NGU Sing King, Mr. LAI Kwok Hei and Mr. CHAN Kin Ho Philip; and the independent non-executive Directors are Ms. WONG Hoi Yan Audrey, Mr. MA Kin Hung and Ms. CHEUNG Choi Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited at http://www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company's website at www.worldgate.com.hk.