Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

VSING Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE – VSING ENTERS GLOBAL HOTEL SECTOR

This announcement is made by VSING Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") on a voluntary basis to provide its shareholders and potential investors with the latest business development of the Group.

MEMORANDUM OF UNDERSTANDING ("MOU")

The board of directors (the "**Board**") of the Company is pleased to announce that its subsidiary, V Sing International Limited, has entered into a MOU with Regal Hotels International Holdings Limited ("**Regal Hotels**") (Stock Code: 00078), a renowned Hong Kong-listed hospitality group operating the Regal Hotels chain.

This strategic cooperation marks the beginning of a new entertainment era, where people experience VSING inside world-class hotels and transform hotel lounges into living, breathing ecosystems of real-time interaction, performance, and emotion.

Vision and Purpose

By integrating VSING's interactive entertainment system with Regal Hotels' iconic venues, the parties will co-create an ecosystem where technology, performance, and lifestyle seamlessly blend and inspiring guests to connect, participate, and belong.

The initiative's objectives include:

1. Building a digital entertainment network across Hong Kong's most prestigious hotel locations;

2. Empowering hotels to evolve from passive hospitality spaces into immersive social playgrounds;

3. Creating new data-driven channels for guest engagement, loyalty, and entertainment spending.

Scope of Collaboration

Under the MOU, the parties will collaborate in four main pillars:

1. **Guest Entertainment Integration** – Installation of VSING's interactive systems in hotel bars and lounges, bringing AI-driven music engagement to guests.

2. **Event & Experience Hosting** – Jointly hosting premium events, celebrity shows, and lifestyle gatherings across Regal venues, with special experience packages for VSING users.

3. **Co-Branded Campaigns** – Cross-marketing via official websites, social media, in-hotel screens, and the VSING App Marketplace, featuring curated hotel promotions and entertainment offers.

4. **Brand Empowerment** – Leveraging both brands' strengths to craft a next-generation luxury entertainment identity that merges nightlife, music, and digital interaction.

Five-Hotel Roll-Out by 2025

The collaboration will commence with a five-property deployment across Hong Kong, targeted for completion by the end of 2025. They are (1) Regal Riverside Hotel – Sha Tin; (2) Regal Hongkong Hotel – Causeway Bay; (3) Regal Airport Hotel – Hong Kong International Airport; (4) Regal Kowloon Hotel – Tsim Sha Tsui; and (5) Regal Oriental Hotel – Kowloon City.

Each location will be powered by VSING's immersive technology – turning hotel lounges into interactive entertainment arenas where guests can sing, perform, gift, and connect through music and digital experiences in real time.

REASONS FOR AND BENEFITS OF THE MOU

Together, VSING and Regal Hotels will pioneer the first "Hotel Entertainment Metaverse" in Hong Kong, where every stage, every song, and every digital interaction forms part of a connected social network of real-world venues.

For VSING, this represents the first full-scale entry into the hotel and tourism sector, expanding beyond nightlife venues into the global hospitality chain, a milestone in the Group's roadmap to establish Asia's largest AI-powered entertainment ecosystem. It is also a statement of intent for VSING's global entertainment expansion, blending physical spaces with digital economies, and turning leisure into a data-driven, participatory experience.

As Hong Kong continues to evolve into a smart tourism hub, the synergy between VSING's entertainment technology and Regal Hotels' hospitality expertise will redefine how guests experience music, nightlife, and human connection. This collaboration reflects the Group's unwavering commitment to innovation, cultural engagement, and value creation for shareholders, as VSING continues to transform from an entertainment platform into a technology-driven global lifestyle brand.

The Board wishes to emphasise that the cooperation contemplated under the MOU may or may not proceed and that the parties have not entered into a legally binding agreement in relation to the transactions contemplated under the MOU as at the date of this announcement. If the transactions contemplated under the MOU materialise, the Company will make further announcements as and when appropriate in accordance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**GEM Listing Rules**").

Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
VSING Limited
Ngu Sing King
Chairman

Hong Kong, 12 November 2025

As at the date of this announcement, the executive Directors are Mr. NGU Sing King (Chairman), Mr. LAI Kwok Hei and Mr. CHAN Kin Ho Philip; and the independent non-executive Directors are Ms. WONG Hoi Yan Audrey, Mr. MA Kin Hung and Ms. CHEUNG Choi Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at http://www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company's website at http://www.worldgate.com.hk.